

SEMI-ANNUAL SHAREHOLDER REPORT JUNE 30, 2025

# BROOKMONT CATASTROPHIC BOND ETF

TICKER: ILS (Listed on the NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the Brookmont Catastrophic Bond ETF for the period of April 1, 2025 (inception) to June 30, 2025. You can find additional information about the Fund at [ilsetf.com/ils](https://ilsetf.com/ils). You can also contact us at (855) 682-2229.

What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Brookmont Catastrophic Bond ETF	\$50 <sup>1</sup>	2.00% <sup>2</sup>

<sup>1</sup> Costs are for the period of April 1, 2025 to June 30, 2025. Costs for a full semi-annual period would be higher.

<sup>2</sup> Annualized.

Key Fund Statistics

(as of June 30, 2025)

Fund Net Assets	\$8,894,478
Number of Holdings	32
Total Advisory Fee Paid	\$0
Portfolio Turnover Rate	0.00%

What did the Fund invest in?

(% of Net Assets as of June 30, 2025)

Sector Breakdown

Insurance-Linked Securities	<div></div>	74.19%
Treasury Bills	<div></div>	16.23%
Corporate Bonds	<div></div>	8.57%

Top Ten Holdings

US Treasury Bill 8/7/2025	5.60%
US Treasury Bill 8/14/2025	5.59%
US Treasury Bill 7/31/2025	5.04%
Aragonite Re Ltd.	2.91%
Bayou Re Ltd.	2.91%
Ursa Re Ltd.	2.90%
Titania Re Ltd.	2.89%
Floodsmart Re Ltd.	2.89%
Alamo Re Ltd.	2.89%
Lightning Re Series 2023	2.89%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit [ilsetf.com/ils](https://ilsetf.com/ils).